

MINUTES OF A REGULAR MEETING OF THE
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED CYPRESS REDEVELOPMENT AGENCY

HELD

December 18, 2012

A regular meeting of the Oversight Board to the Successor Agency to the Dissolved Cypress Redevelopment Agency was called to order at 4:01 p.m. by Board Chair Bailey in the Executive Board Room, 5275 Orange Avenue, Cypress, California.

Board Members present:

Board Chair Doug Bailey
Board Vice Chair Leroy Mills
Board Member Charles Mealey
Board Member Bruce Saltz
Board Member Fred Williams
Board Member Mariellen Yarc

Board Members absent:

Board Member Matt Burton

Staff present:

City Manager John Bahorski (Successor Agency)
Successor Agency Counsel Dan Slater
Successor Agency Treasurer Richard Storey
Redevelopment Project Manager Steve Clarke (Successor Agency)
City Clerk/Secretary Denise Basham (Successor Agency)

ORAL COMMUNICATIONS:

None.

NEW BUSINESS:

Item No. 1: APPROVAL OF MINUTES – MEETING OF OCTOBER 9, 2012.

It was moved by Board Member Williams and seconded by Board Member Yarc, to adopt Resolution No. OB-12 approving the meeting minutes of October 9, 2012.

The motion was unanimously carried by the following vote:

AYES: 6 BOARD MEMBERS: Mealey, Saltz, Williams, Yarc, Mills, and Bailey
NOES: 0 BOARD MEMBERS: None
ABSENT: 1 BOARD MEMBERS: Burton

OVERSIGHT BOARD RESOLUTION NO. OB-12

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED CYPRESS REDEVELOPMENT AGENCY
APPROVING THE MINUTES OF THE OVERSIGHT BOARD
MEETING OF OCTOBER 9, 2012

Item No. 2: COVENING OF A PUBLIC COMMENT SESSION ON THE INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES ON THE CYPRESS REDEVELOPMENT AGENCY'S AND THE SUCCESSOR AGENCY TO THE CYPRESS REDEVELOPMENT AGENCY'S ALL OTHER FUNDS PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34179.5.

The public comment period was opened.

Board Chair Bailey asked if there was anyone who wished to speak on this item.

There being none, the public comment period was closed.

OVERSIGHT BOARD ITEMS:

Board Member Williams asked about the memorandum from the Department of Finance regarding the rejection of two items, and what the next step would be.

Successor Agency Counsel stated that the Department of Finance did reject the two items, with the intent of the Successor Agency to pay the \$56,247 item, which is administrative costs. He indicated that it is his understanding the County Auditor-Controller does not dispute this amount.

Board Chair Bailey clarified that payment has been made twice and that the Department of Finance is indicating that payment is still owed.

Successor Agency Counsel stated that there is a disconnect between the County Auditor-Controller and the Department of Finance, with the County Auditor-Controller saying the form from the Department of Finance did not have a line item for an overpayment.

Board Vice Chair Mills asked if the Oversight Board could work with the County Auditor-Controller on the correct forms.

The Successor Agency Treasurer stated that the authority falls on the County Auditor-Controller. He indicated that by deducting the \$1.3 million payment, it would be even on both sides.

Board Member Williams asked if a property sale or transfer would be the next step.

The Successor Agency Treasurer responded that it has not been disallowed yet. He stated that if the Department of Finance has concerns with a transfer, then there is issue.

Successor Agency Counsel indicated that there could be concerns raised by the State Controller.

ADJOURNMENT: Board Chair Bailey adjourned the meeting at 4:15 p.m. to Tuesday, January 8, 2013, beginning at 5:30 p.m. in the Executive Board Room.


OVERSIGHT BOARD CHAIR

ATTEST:


CITY CLERK AS SECRETARY
TO THE OVERSIGHT BOARD