

Successor Agency to the Dissolved Cypress Redevelopment Agency
Proposed Administrative Expenditure Budget
For the Six-Month Periods Ending December 31, 2013 and June 30, 2014

<u>Description (Fund 462-Program 62194)</u>	<u>Six-Months Ending 12/31/2013</u>	<u>Six-Months Ending 6/30/2014</u>	<u>Total FYE 6/30/2014</u>
<i>Administrative</i>			
1. Employee Costs			
Full-time Salaries (4001)	25,500	22,000	47,500
Fringe Applied (4006)	16,000	14,000	30,000
Part-time Salaries (4010)	2,500	1,798	4,298
Total	44,000	37,798	81,798
2. Legal Services (4189_004)	16,000	8,000	24,000
3. Audit Services (4189_001)	4,000	1,000	5,000
4. Administrative/ Office Supplies			
Supplies (4103_003)	25	25	50
Postage (4208)	-	-	-
Total	25	25	50
5. Land Lease (4177)	-	775	775
Total Administrative Expenditures*	\$ 64,025	\$ 47,598	\$ 111,623

* Expenditure Funding from Redevelopment Property Tax Trust Fund Monies (Admin Cost Allowance)