

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Cypress
 Name of County: Orange

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 84
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	84
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 152,998
F Non-Administrative Costs (ROPS Detail)	129,498
G Administrative Costs (ROPS Detail)	23,500
H Current Period Enforceable Obligations (A+E):	\$ 153,082

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I Enforceable Obligations funded with RPTTF (E):	152,998
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(19,272)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 133,726

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L Enforceable Obligations funded with RPTTF (E)	152,998
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	152,998

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.


 Name _____ Title Chair

 Signature _____ Date 2/3/15

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
								\$ 26,535,864			\$ -	\$ -	\$ 84	\$ 129,498	\$ 23,500	\$ 153,082
1	Reimbursement Agreement	Revenue Bonds	7/1/2001	6/15/2018	City of Cypress	Association of Bay Area Governments	Civic Center Project	981,275	N			84	34,498			\$ 34,582
2	Restated and Re-entered Repayment Agreement/ Promissory Note to refinance Promissory Note dated 6/30/2009 which matured 6/30/2012	City/County Loans After 6/27/11	5/22/2012	6/30/2025	City of Cypress	Restated and Re-entered Repayment Agreement approved by Oversight Board to restructure Promissory Note used to finance infrastructure improvements, development assistance and RDA operations. Initial note was issued due to insufficient cash flow of Tax Increment, and the Cypress Redevelopment Agency could not issue bonded debt for the improvements.	All	25,351,039	N							\$ -
3	Employee Costs	Admin Costs	1/1/2015	6/30/2015	City Employees	Payroll costs for staff engaged in Redevelopment and Successor Agency activities for period January- June 2015	All	8,000	N						8,000	\$ 8,000
4	Legal Services	Admin Costs	1/1/2015	6/30/2015	Rutan & Tucker/ Aleshire & Wynder/Other	Legal Services for the Successor Agency	All	10,000	N						10,000	\$ 10,000
5	Audit Services	Admin Costs	5/14/2012	2/15/2015	White Nelson Diehl Evans	Final audit work for FYE 6/30/14 for Successor Agency audit and other required audits	All	5,400	N						5,400	\$ 5,400
6	Administrative/ Office Supplies	Admin Costs	1/1/2015	6/30/2015	Various Vendors	Telephone, postage, printing/copying, computer usage and office supplies associated with the RDA and Successor Agency	All	100	N						100	\$ 100
7	Land Lease	Admin Costs	4/1/2001	3/31/2021	OCTA	Lease of Land/ ROW for parking	Lincoln Avenue Project Area	-	N							\$ -
8	Litigation expenditures related to assets and obligations	Litigation	4/9/2001	6/30/2018	Rutan & Tucker	Litigation expenditures incurred for the City of Cypress et al. v. State of California et al., Sacramento County Superior Court Case No. 34-2013-80001585, disputing the determinations made concerning the repayment of a City loan by the former RDA and the transfer for value of real property by the former RDA to the City.	All	180,000	N					95,000		\$ 95,000

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)					2,505	114,338	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					84	1,154	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					1,550	45,184	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S			No entry required				19,272
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 1,039	\$ 51,036	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 1,039	\$ 70,308	
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						502,730	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)					955	553,766	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 84	\$ 19,272	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin				Difference (if total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)				
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (if K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available			Actual			
		\$ -	\$ -	\$ -	\$ -	\$ 1,550	\$ 1,550	\$ 42,431	\$ 42,431	\$ 42,431	\$ 30,820	\$ 11,611	\$ 22,025	\$ 22,025	\$ 22,025	\$ 14,364	\$ 7,661	\$ 19,272			
1	Reimbursement	-	-	-	-	1,550	1,550	42,431	42,431	42,431	30,820	11,611							11,611		
2	Restated and Re-	-	-	-	-	-	-	-	-	-	-	-	8,000	8,000		6,185			-		
3	Employee Costs	-	-	-	-	-	-	-	-	-	-	-	10,000	10,000		5,879			-		
4	Legal Services	-	-	-	-	-	-	-	-	-	-	-	4,000	4,000		2,300			-		
5	Audit Services	-	-	-	-	-	-	-	-	-	-	-	25	25		-			-		
6	Administrative/ Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-		-			-		
7	Land Lease	-	-	-	-	-	-	-	-	-	-	-	-	-		-			-		