

AGENDA

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED CYPRESS REDEVELOPMENT AGENCY

Executive Board Room
Cypress City Hall
5275 Orange Avenue, Cypress, California

Tuesday, January 17, 2017
5:00 p.m.

CALL TO ORDER **5:00 P.M.**
Executive Board Room

ROLL CALL **BOARD CHAIR DOUG BAILEY**
BOARD VICE CHAIR MARIELLEN YARC
BOARD MEMBER MATT BURTON
BOARD MEMBER GEORGE O'HARA
BOARD MEMBER JON PEAT
BOARD MEMBER BRUCE SALTZ
BOARD MEMBER FRED WILLIAMS

ORAL COMMUNICATIONS

The public may at this time address the members of the Oversight Board on any matters within the jurisdiction of the Oversight Board, prior to any action taken on the Agenda. No action may be taken on off-Agenda items except as authorized by law. Speakers are requested to limit their comments to no more than three minutes each.

NEW BUSINESS

1. APPROVAL OF MINUTES – MEETING OF SEPTEMBER 20, 2016

Recommended Action: That the Oversight Board to the Dissolved Cypress Redevelopment Agency adopt the Resolution approving the Minutes of the Oversight Board Meeting of September 20, 2016.

This Agenda contains a brief general description of each item to be considered. Except as otherwise provided by law, no action or discussion shall be taken on any item not appearing in the following Agenda. Supporting documents, including staff reports, are available for review in the City Clerk's office. Oversight Board agendas/minutes are available at www.cypressca.org.

2. APPROVE THE ADMINISTRATIVE BUDGET FOR THE CYPRESS SUCCESSOR AGENCY FOR THE SIX-MONTH PERIOD OF JULY 1, 2017 THROUGH DECEMBER 31, 2017

Recommended Action: That the Oversight Board to the Dissolved Cypress Redevelopment Agency adopt the Resolution approving the administrative budget for the Successor Agency for the six-month period of July 1, 2017 through December 31, 2017.

3. APPROVE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018 (ROPS 17-18)

Recommended Action: That the Oversight Board to the Dissolved Cypress Redevelopment Agency adopt the Resolution approving and adopting the Recognized Obligation Payment Schedule for the period of July 1, 2017 through June 30, 2018 (Amended ROPS 17-18).

4. APPROVE SETTLEMENT AGREEMENT WITH THE STATE OF CALIFORNIA SECURING OWNERSHIP OF 13.329 ACRES OF LAND AT KATELLA AVENUE AND WINNERS CIRCLE AND THE REPAYMENT OF REMAINING LOAN BALANCE OWED TO THE CITY


Recommended Action: That the Oversight Board to the Dissolved Cypress Redevelopment Agency adopt the Resolution approving a Settlement Agreement resolving pending litigation by the City of Cypress and the Successor Agency to the Dissolved Cypress Redevelopment Agency against defendants California Department of Finance, and Michael Cohen in his official capacity as the Director of the California Department of Finance, the State Controller's Office, and John Chiang in his official capacity as Controller for the State of California.

OVERSIGHT BOARD INFORMATIONAL ITEMS & ANNOUNCEMENTS

ADJOURNMENT

The next meeting will be an Adjourned Regular Meeting, to be held on Tuesday, February 7, 2017, beginning at 5:00 p.m. in the Executive Board Room.

I hereby certify under penalty of perjury under the laws of the State of California, that the foregoing Agenda was posted on the City Hall bulletin board not less than 72 hours prior to the meeting. Dated this 12th day of January, 2017.


Denise Basham, City Clerk as Secretary
to the Oversight Board

IN COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, IF YOU NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE CITY CLERK AT (714) 229-6683 AT LEAST 72 HOURS PRIOR TO THE MEETING TO ENABLE THE CITY TO MAKE REASONABLE ARRANGEMENTS TO ASSURE ACCESSIBILITY TO THIS MEETING.